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## INTERNATIONAL TAXATION - COMPARING OF TWO DIFFERENT COUNTRIES

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## **ABSTRACT**

The tax determination on a business or person is subject related to the taxation laws of various countries and tax laws of an individual country with international aspects. Based on the income of enterprise or an individual tax can be collected by the government. There are more defined rules and the taxation system varies widely according to the Government of a country. Sometimes some income or not taxed by any country and few incomes have more potential for double taxation in which different countries tax on same income. In general, income can be taxed worldwide that is paid to other jurisdictions based on foreign credits or reduction of tax. Credits are universally imposed as limits for specialists of international tax employees and multinational corporations to decrease tax liabilities worldwide among accountants and lawyers. Taxation can be reduced in the way of recharacterized income or income shift. Based on the source or nature of income. Individuals are taxed on different types of income in different manners. Tax can be imposed by many jurisdictions at the entity level and a few types of enterprises at the owner level. Jurisdiction completely relies on the law of a company that can be taxed directly on entity income. The main focus of the study is international taxation and the comparison of taxes on two different types of countries.

KEYWORDS: International Taxation, Tax, Laws, Jurisdiction, Liabilities, India, Canada

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